



THE UGANDA INSTITUTE OF BANKING AND FINANCIAL SERVICES



2023 SAVINGS CHALLENGE

Start Small. Grow Big. Be Green Smart.

SAVINGS BOX MOVEMENT ON 4TH JUNE 2023



On Tuesday 4th July 2023, the Giant Savings Box moved from Absa Bank Uganda Ltd to Mercantile Credit Bank. In attendance was the MD of Mercantile Credit Bank, Academic Registrar of the Institute of Banking and Financial Services and Head Client Digital Marketing at Absa Bank Uganda Ltd

Mr. Paul Senyomo, the CEO of Mercantile Credit Bank indicated that it was a honor for the Savings Box to be at Mercantile Credit Bank and recalled the amazing Saving Challenge Journey that had started way back in October, was now finally at MCB Bank. He emphasized the need to promote saving among the public and such challenge should remind individuals that it was important to save as well as invest for their wellbeing.

Mr. Richard Semakula who represented the CEO of the Institute commended MCB for hosting the team and accepting to take on the Challenge. He re-affirmed UIBFS association with Financial inclusiveness, thus part of the agenda of this campaign. He provided a brief background of the Savings Challenge and re-echoed the major objectives of instilling a savings culture, investment, retirement preparation, insurance and being Green smart as part of the initiative for climate adaptation and mitigation.

Mr. Billy Bisanga said that the initiative had been impactful since it aligned with the pillars of Absa Bank. He informed the team that the challenge was still ongoing for the Bank until 31st October 2023.

